

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
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Co-muni code	Municipality	County	Due date	Report type	
13225	FITCHBURG	DANE	07/01/2024	ORIGINAL	
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
015	2	Former Town of Madison TID 2	08/16/2006	08/13/2023	06/27/2023

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-568

Section 3 – Revenue	Amount
Tax increment	\$664,334
Investment income	\$7,750
Debt proceeds	
Special assessments	
Shared revenue	\$9,397
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$681,481

Section 4 – Expenditures	Amount
Capital expenditures	
Administration	\$2,124
Professional services	\$5,550
Interest and fiscal charges	\$517
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name 2500 Rimrock, LLC	\$499,898
Transfer to other funds	
Fund TID Closure Excess Increment - City portion	\$58,705
Other expenditures	
Name Other Administrative Costs	\$11
Name TID Closure Excess Increment - Other Jurisdic	\$113,958
Total Expenditures	\$680,913

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$0
Future costs	\$1,778,229
Future revenue	\$1,778,229
Surplus or deficit	\$0

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
009	\$0	\$0	\$0	\$0
010	\$13,712,700	\$-285,500	\$0	\$13,427,200
011	\$0	\$0	\$0	\$0
012	\$1,611,100	\$0	\$0	\$1,611,100
013	\$1,929,800	\$-256,500	\$0	\$1,673,300
014	\$0	\$0	\$0	\$0
015	\$0	\$0	\$0	\$0
Total	\$17,253,600	\$-542,000	\$0	\$16,711,600

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
009	\$0	\$4,668,212,700	0.00	\$23,910,270	\$0
010	\$13,427,200	\$4,668,212,700	0.29	\$23,910,270	\$69,340
011	\$0	\$4,668,212,700	0.00	\$23,910,270	\$0
012	\$1,611,100	\$4,668,212,700	0.03	\$23,910,270	\$7,173
013	\$1,673,300	\$4,668,212,700	0.04	\$23,910,270	\$9,564
014	\$0	\$4,668,212,700	0.00	\$23,910,270	\$0
015	\$0	\$4,668,212,700	0.00	\$23,910,270	\$0
Total	\$16,711,600	\$4,668,212,700	0.36	\$23,910,270	\$86,077

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$86,077	\$0.86077

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Section 7 – Preparer/Contact Information	
Preparer name Misty Dodge	Preparer title Finance Director/Comptroller
Preparer email misty.dodge@fitchburgwi.gov	Preparer phone (608) 270-4252
Contact name Misty Dodge	Contact title Finance Director/Comptroller
Contact email misty.dodge@fitchburgwi.gov	Contact phone (608) 270-4252

Submission Information	
Co-muni code	13225
TID number	015
Submission date	05-19-2024 07:41 PM
Confirmation	TIDAR20230389O1716165718708
Submission type	ORIGINAL